PM - Vidyalaxmi Digital Rupee App (CBDC Wallet)

Pilot initiative under the **Reserve Bank of India's Central Bank Digital Currency (CBDC)** program.

Students receive interest subvention credit directly to PM Vidyalaxmi digital rupee wallet.

Student has to download PM Vidyalaxmi Digital Rupee app in her / his registered Aadhaar linked mobile phone. Use same Aadhaar linked mobile number for smooth processing of loan and interest subvention.

Every year, student has to approve transfer of e₹ to her / his education loan account within 30 days of receipt of e₹ in PM Vidyalaxmi digital rupee wallet.

The application enhances authenticity, transaction traceability, and ensures transparent fund utilization.

DOCUMENTS REQUIRED

- Aadhaar Card for application
  Pan Card before disbursement of loan
- Passport size Colour Photograph
  (Student and Co applicant, if necessary)
- Marksheet + certificate for Class X, XII, Graduation or last qualifying exam-semester wise
- Admission / Offer Letter
  with schedule of expenses
- Income Certificate from competent authority of Govt. (Tehsildar/SDM Court) - Applicable only for those who are eligible for interest subvention

SCAN TO APPLY

*T&C Apply

Department of Higher Education
Ministry of Education
Government of India

Empowering India's Youth

PM-VIDYALAXMI
Inspiring Learning, Achieving Goals

PM - Vidyalaxmi Scheme

Education loans Scheme for **1049 Quality Higher Educational Institutions (QHEIs)** of the nation https://www.education.gov.in/scholarships-education-loan-4

Collateral free and **guarantor free education loans.**

Loans up to ₹7.50 Lakhs will be provided with a **75% credit guarantee by the GoI.**

A simple, transparent, student-friendly and entirely digital process.

Full interest subvention during moratorium period for students with annual family income up to **₹4.50** Lakhs for **professional/ technical courses** and **3% interest subvention** with **annual family income up to ₹8.00** Lakhs for **all courses on loans up to ₹10** lakh.

The interest rates capped at individual bank's **Externally Benchmarked Lending Rate (EBLR) + 0.5%.**

Apply online: www.pmvidyalaxmi.co.in

PM USP CSIS (Central Sector Interest Subsidy Scheme)

Full interest subvention for students with annual family income up to **₹4.50** Lakhs on loans up to **₹10** lakh.

The scheme is **applicable for Students enrolled in professional / technical courses at institutes / Universities** qualified as per scheme guidelines.

The Scheme is applicable for all Scheduled Banks/Regional Rural Banks (RRBs)/Cooperative Banks.

For more information, visit **https://www.education.gov.in/scholarships-education-loan-4**